

CREDIT APPLICATION

Pioneer Conveyor, LLC

Administrative Services Office, P.O. Box 2446, Mtn. Lake Park, MD 21550 Phone: 301-334-8186 Fax: 301-334-8698

CUSTOMER INFORMATION:

APPLICANT'S BUSINESS NAME: _____

ADDRESS: _____

NAME OF APPLICANT'S AGENT PROVIDING THIS INFORMATION: _____ TITLE: _____

PHONE NUMBER: _____ FAX NUMBER: _____ E-MAIL: _____

ACCOUNTS PAYABLE CONTACT: _____ PHONE NUMBER: _____

BILLING ADDRESS: _____

SHIPPING ADDRESS: _____

(If there are multiple shipping addresses, please provide all addresses)

PURCHASE ORDER REQUIRED? YES NO YEARS IN BUSINESS: _____

TAX EXEMPT? YES NO (if yes, please attach a copy of your state exemption certificate) Amount of Credit Requested: \$ _____

BUSINESS TYPE: CORPORATION PARTNERSHIP SOLE PROPRIETORSHIP LLC OTHER: _____

CUSTOMER'S CORPORATE OFFICERS, AND ITS OWNERS OR PRINCIPALS (SHAREHOLDERS, PARTNERS, LLC MEMBERS, ETC.)

NAME	TITLE	ADDRESS	SOCIAL SECURITY #

BANK AND TRADE REFERENCES:

NAME	ADDRESS	CONTACT	FAX NUMBER	PHONE NUMBER

BUSINESS PROPERTY OWNED OR LEASED?

IF LEASED, PLEASE PROVIDE LANDLORD'S NAME AND ADDRESS: _____

CUSTOMER NO.

SALESMAN

DATE

Customer's Representations and Acknowledgements

I, the undersigned duly-authorized agent of Customer, acting for and on behalf of Customer, hereby apply for credit with Pioneer Conveyor, LLC, and authorize and request each trade or bank reference listed herein to advise Pioneer Conveyor, LLC, of the reference entity's credit experience with Customer and to express an opinion as to Customer's credit record and creditworthiness. On behalf of Customer, I acknowledge and agree that Pioneer Conveyor, LLC, in its sole discretion, may submit this credit application and other credit information to other persons or entities, including but not necessarily limited to (a) any person or entity named in this application; (b) any other potential providers of the credit sought by this application, and/or (c) any person or business entity affiliated with Pioneer Conveyor, LLC. I do further declare that I have been duly authorized by Customer and by Customer's officers, owners, and principals listed herein to grant consent to Pioneer Conveyor, LLC, to obtain their respective credit reports, and to provide Pioneer Conveyor, LLC, with copies Customer's financial statements.

Customer acknowledges that Pioneer Conveyor, LLC, may, in its sole discretion, refuse to extend credit to customer in connection with any particular transaction. Any references in this application to type or amount of credit applied for shall not be deemed a limitation of Customer's or any guarantors' liability.

Any credit granted by Pioneer Conveyor, LLC, shall be governed by the laws of the State of West Virginia and Customer hereby consents to its jurisdiction.

TERMS AND CONDITIONS

For and in consideration of the extension of credit by Pioneer Conveyor, LLC, Customer agrees to pay:

- (a) all invoices are due on receipt of goods, unless a different due date is established by a specific written agreement;
- (b) monthly credit carrying expenses equal to one and one-half percent (1.5%) of any balance that remains unpaid past its due date;
- (c) costs of collection, including but not necessarily limited to a twenty-five percent (25%) attorney's fee.

BY: _____ TITLE: _____ DATE: _____

PERSONAL GUARANTY

For and in consideration of the extension of credit by Pioneer Conveyor, LLC, to Customer, I, the undersigned Guarantor, do jointly and severally and unconditionally guarantee to Pioneer Conveyor, LLC, its successors and assigns, the full and prompt payment when due of any and all sums provided for in this document, which I have read, do fully understand, and do hereby acknowledge, ratify, and accept to the same extent as if I had been acting as Customer's agent for purposes of applying for credit.

I acknowledge and agree that this guaranty is an absolute, continuing, unconditional, and unlimited guarantee of payment and may be enforced before, after, or during any proceedings against Customer, without any resort to any collateral or other guarantor or surety. This guaranty shall be governed by the laws of the State of West Virginia and I hereby consent to its jurisdiction.

BY: _____ TITLE: _____ DATE: _____

BY: _____ TITLE: _____ DATE: _____

BY: _____ TITLE: _____ DATE: _____

BY: _____ TITLE: _____ DATE: _____